Yearend 2025

Illinois State Board of Education
School Business Services Department

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. *The contract must be coded to one of the combinations listed on the icon below.*
2. *The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).*
3. *Only list contracts that were paid over $50,000 for the fiscal year.*

Use the resources to the right to determine if the contract should be listed below.

3BC2F43.pdf

Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2027.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	*10-1000-600*	*Company Name*	*500,000*	*50,000*	*450,000*
Ed-Instruction-Supplies and Materials	10-1000-400	American Reading Company	62,507	50,000	12,507
Ed-Instruction-Purchased Services	10-1000-300	CDS Office Technologies	52,734	50,000	2,734
Ed-Instruction-Supplies and Materials	10-1000-400	Computer Information Concepts	61,581	50,000	11,581
Ed-Attendance & Social Work-Purchased Services	10-2100-300	Hope School	420,840	50,000	370,840
Ed-Instruction-Purchased Services	10-1000-300	Illinois Virtual Schools & Academy	69,900	50,000	19,900
Ed-Attendance & Social Work-Purchased Services	10-2100-300	Logan River Academy	182,791	50,000	132,791
O&M-Operations & Maint of Plant Svcs-Purch Services	20-2540-300	PSIC	170,419	50,000	120,419
Tort-Insurance Payments-Purchased Services	80-1000-300	PSIC	102,478	50,000	52,478
Transportation-Transportation Services-Supplies	40-2550-400	Sunrise Ag Service	64,843	50,000	14,843
				0	0
				0	0
				0	0