year end 2024

Illinois State Board of Education
School Business Services Department

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. *The contract must be coded to one of the combinations listed on the Icon below.*
2. *The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).*
3. *Only list contracts that were paid over $25,000 for the fiscal year.*

Use the resources to the right to determine if the contract should be listed below.

38C2F43.pdf

Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600
Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	*10-1000-600*	*Company Name*	*500,000*	*25,000*	*475,000*
Ed-Instruction-Supplies and Materials	10-1000-400	American Reading Company	150,945	25,000	125,945
Ed-Instruction-Purchased Services	10-1000-300	CDS Office Technologies	45,053	25,000	20,053
Ed-Attendance & Social Work-Purchased Services	10-2100-300	Hope School	451,411	25,000	426,411
Ed-Operations & Maint of Plant Svcs-Purch Services	10-2540-400	IXL Learning	29,400	25,000	4,400
OM-Operations & Maint of Plant Svcs-Purch Services	20-2540-300	PSIC	126,709	25,000	101,709
Tort-Insurance Payments-Purchased Services	80-1000-300	PSIC	71,907	25,000	46,907
				0	0
				0	0
				0	0